



The Island Club Association, Inc.

Mailing Address:
P.O. Box 460278
Ft. Lauderdale, FL 33346
www.theislandclub.org

A Townhouse Condominium Meeting Minutes of the Board of Directors

A Budget Meeting convened poolside at 10:26 a.m. on January 13, 2007. The following were in attendance:

Frank Bosela, President, unit 2-10
Rocky Stone, Vice-President, unit 1-4
Marilyn Mammano, Treasurer, unit 2-1
Sharon Pickard, Secretary, unit 3-4
Nancy Clifford, Member at Large, unit 1-5
Dennis Farretta, unit 1-1
Hank Fylstra, Unit 1-2
Emily Zieglar, Unit 2-2
Jose & Char Pagan, Unit 2-4
Karen Dyer, Unit 2-5
Ashley Bowditch, Unit 2-6
Thomas Stillwell, Unit 2-7
Jeanette Wenzel, Unit 2-8
Pat Young, Unit 3-2
Karen Phillips, Unit 3-5

A motion was made to approve the December 12, 2006 minutes. The following corrections to these minutes were made. A letter from Unit 2-1 regarding their boat was submitted at the previous meeting and not included in the minutes. Their boat will be out of the water for repairs until at least March 2007 (see letter attached). Also, that past due assessments were due from 3-1, and not 3-5 as stated in the minutes. This has subsequently been paid. The minutes with these changes were then approved.

BUDGET MEETING DISCUSSION:

Marilyn presented the 2007 proposed budget and the proposed increase in maintenance of \$50. The question arose regarding the new budget, whether or not it was adequate to meet our needs? It was explained that unexpected increases in expenses created overspending of last year's budget by over \$10,000. The proposed 2007 budget takes these as well as general cost of living increases into consideration. The proposed \$50 increase for maintenance raises the fee from \$250 to \$300 and should the \$25 assessment (to be voted on at the Annual meeting) stay the same, the total monthly fee is \$325. A motion was made, seconded and approved to increase the maintenance by \$50 and make the increase retroactive to January 2007.

Meeting was adjourned at 10:35 a.m.

Submitted By,

Sharon Pickard, Secretary

Attachments: Letter from unit 2-2

Published - January 30, 2007