

# The Island Club Association, Inc.

**Mailing Address:**  
P.O. Box 460278  
Ft. Lauderdale, FL 33346  
www.theislandclub.org

## A Townhouse Condominium Minutes of the 2011 Annual Owners Meeting

The meeting took place at 9:21AM poolside on the 8<sup>th</sup> of January, 2011.

The following were in attendance:

### **Board:**

Frank Bosela            Unit 2-10 - President            Marilyn Mammano    Unit 2-1 - Treasurer  
Nancy Clifford        Unit 1-5 - Member at Large

### **Voting Unit Owners:**

Rocky Stone            Unit 1-4                            Karen Dyer                    Unit 2-5  
Karen Phillips        Unit 3-5                            Sharon Picard                Unit 3-4  
Pat Young              Unit 3-2 (left before meeting formally started due to sickness)

### **Unit Owners by Proxy:**

Ayre                      Unit 1-3                            Fylstra                        Unit 1-2  
Bodwitch                Unit 2-6                            Bednarek                      Unit 2-9

**The Board recognized that a Quorum was met for the purpose of this Annual Meeting.**

**The Secretary supplied "Affidavit of mailing or hand delivering of notice to unit owners".**

### **Report of Officers:**

#### **- Review Accomplishments:**

Frank reviewed a synopsis of the 2010 Boards Accomplishments.

#### **- Financial Report by Treasurer:**

Marilyn provided copies of the 2010 Income/Expenses and Account's Statement's to Meeting Attendees, reviewed the current Accounts Balances and how we were \$7,842 over Budget in 2010. As always current Financial Statements are always available to Unit owners upon submitting a request to the Treasurer.

#### **- Other Discussion:**

Discussions of what caused the overage and the possible hiring of a Management Company for this year ensued (a quote of \$6K per year was presented), as well as possible 2011 Budget impacts.

All other outstanding projects were also discussed.

The lack of participation of the owners in this Associations Business was also a topic of discussion.

**ATTENTION: The restriction of Three (3) Motor Boats at our Dock was lifted as of Aug of 2010!**

**Please contact a Board member if you are interested in renting a boat slip at the dock.**

### **Reserve Fund:**

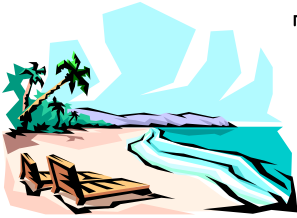
The "Resolution to Establish a Reserve Fund" was discussed.

**A vote was taken and The Resolution was unanimously approved.**

### **New Officers:**

Due to the volunteering of only four (4) candidates for election to the Associations Five (5) member Board no election was required. By default the following are the new officers for the 2011 Board of directors:

Frank Bosela, Nancy Clifford, Marilyn Mammano, Rocky Stone



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If you are interested in volunteering to be a member of the 2011 Board please contact a Board member!

### New Business:

No new business was presented.

**The meeting was adjourned at 10:00AM.**

Submitted by,

A handwritten signature in black ink that reads "Kerry L. Stone". The signature is written in a cursive, flowing style.

Kerry L "Rocky" Stone  
2011 Vice President & Secretary