



# The Island Club Association, Inc.

**Mailing Address:**  
P.O. Box 460278  
Ft. Lauderdale, FL 33316  
www.theislandclub.org

## A Townhouse Condominium

### 2011 Annual Budget Meeting Minutes

Meeting took place on January 8<sup>th</sup> 2011 at 10:05AM pool side.

**Attendees:**

Frank Bosela	Unit 2-10 – 2011 officer	Marilyn Mammano	Unit 2-1 – 2011 officer
Rocky Stone	Unit 1-4 – 2011 officer	Nancy Clifford	Unit 1-5 – 2011 officer
Sharon Picard	Unit 1-4	Karen Phillips	Unit 3-5

**2011 Budget review by the 2011 Board:**

After reviewing the final accounting of the 2010 actual expenses the Board determined that the proposed 2011 Budget needs to be re-reviewed and unanimously voted to postpone the approval of the 2011 Annual Budget.

A meeting of the new Board will be schedule to review and propose a new 2011 Budget. A new Annual Budget meeting will be scheduled at that time.

**Result:**

The Maintenance fee for 2010 was \$315.00 plus the \$25.00 Reserve Fund Assessment for a total of \$340.00 per month.

**This same monthly amount of \$340.00 is due to the Association until the new 2011 Budget is approved!**

NOTE: The \$25.00 Reserve Fund Assessment was passed at the Annual Meeting!

**The meeting was adjourned at 10:10AM.**

Submitted by,

Kerry L. "Rocky" Stone  
2011 Vice President & Secretary